

INDY AQUATIC MASTERS
QUARTERLY MEETING OF THE BOARD OF DIRECTORS
March 18, 2024

The Indy Aquatic Masters (“IAM”) Board of Directors convened for a quarterly meeting on March 27, 2023. All of the Board members present in person, with the exception of Ms. Shuck. Also attending the meeting were IAM Business Development Director Mel Goldstein, and IAM Attorney Jeff Halbert. There was a quorum.

APPROVAL OF AGENDA

Board Chairman George Quigley called the meeting to order at 1:34 p.m. Mr. Quigley reviewed the agenda for the meeting and inquired as to any additions. Mr. Shope made a motion to approve the agenda. Ms. Bowen seconded the motion. The motion passed unanimously.

MINUTES OF PRIOR MEETINGS

Next the Board considered various meeting minutes from the December 21, 2023 regular meeting of the Board, December 21, 2023 annual director meeting, and February 5, 2024 special budget meeting. Ms. Harter made a motion to approve the minutes of the December 21, 2023 regular meeting of the Board, December 21, 2023 annual director meeting, and February 5, 2024 special budget meeting. Mr. Young seconded the motion. The motion passed unanimously.

BUSINESS DEVELOPMENT MANAGER REPORT/COACH’S REPORT

Mr. Goldstein began his report by noting upcoming events including the GRIN state championships to be held in April 20-21, 2024, and 2024 USMS Spring Nationals. Mr. Goldstein noted that the next seven to eight weeks will focus on speed and racing in preparation for competition. There will be a mandatory member meeting to discuss participation in each of these meets on March 23, 2024, with a coaches meeting on March 20, 2024. IAM has finalized a services contract with Indiana Sports Corp. for purposes of facilitating necessary services during the 2024 USMS Spring Nationals to be held June 20-24, 2024. He indicated that currently, IAM has approximately 92 members registered to compete in the GRIN state championship meet and would like to see the same or better participation for Spring Nationals. Mr. Goldstein indicated that the stroke analysis program has been successful and that over 50 members have signed up to the online dryland training program since the beginning of the year. Next, Mr. Goldstein noted that the ALTS program at Carmel Swim Academy has started. Mr. Young will be coordinating the program. Steve Berebitsky will be coordinating the program at Lawrence North High School. He indicated that it is highly likely ALTS will need to pause in June due to the need for support during Spring Nationals and will resume in July. Mr. Goldstein discussed the potential for a new satellite location at Franklin Middle School on a limited schedule.

FINANCIAL REPORT

Ms. Harter presented the financial report and distributed profit and loss statements and balance sheet to the Board for review which are current through February 29, 2024. Ms. Harter indicated that the program remains in a good cash position. IAM currently has \$181,150 cash on-hand. Total income to date is \$42,218. She highlighted that IAM currently has approximately 280 dues paying members, which represents an increase of approximately fifty-one (51) members over the same period last year.

FUNDRAISING

Mr. Quigley and Ms. Bowen led a discussion about continued fundraising efforts. Ms. Harter noted that she has not received a response from USMS on the recent grant application.

ACTION ITEMS

None.

EXECUTIVE SESSION

There were no items to be considered in executive session.

OTHER BUSINESS

None.

DIRECTOR COMMENTS

Q-2 Regular Board Meeting: July 23, 2024 at 1:30 p.m.
Q-3 Regular Board Meeting: September 9, 2024 at 1:30 p.m.
Q-4 Regular Board Meeting: December 16, 2024 at 1:30 p.m.
Annual Director Meeting: December 16, 2024 at 1:30 p.m.
Annual Member Meeting: TBD

All meetings with the exception of the Annual Member Meeting held in conjunction with a Saturday practice in December, will be held at Kris Bowen's office located at 9955 Crosspointe Boulevard, Indianapolis, Indiana unless otherwise noted.

ADJOURNMENT

Mr. Young made a motion to adjourn the meeting, which was seconded by Ms. Bowen. The motion passed unanimously. The meeting was adjourned at 2:30 p.m.

George Quigley, Board President

Bruce Young, Secretary

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