

INDY AQUATIC MASTERS
QUARTERLY MEETING OF THE BOARD OF DIRECTORS
July 30, 2024

The Indy Aquatic Masters (“IAM”) Board of Directors convened for a quarterly meeting on July 30, 2024. All of the Board members were present in person, with the exception of Mr. Catellier. Also attending the meeting were IAM Business Development Director Mel Goldstein, and IAM Attorney Jeff Halbert. There was a quorum.

APPROVAL OF AGENDA

Board Chairman George Quigley called the meeting to order at 1:32 p.m. Mr. Quigley reviewed the agenda for the meeting and inquired as to any additions. Mr. Shope made a motion to approve the agenda. Ms. Bowen seconded the motion. The motion passed unanimously.

MINUTES OF PRIOR MEETINGS

Next the Board considered various meeting minutes from the March 18, 2024 regular meeting of the Board. Mr. Shope made a motion to approve the minutes of the March 18, 2024 regular meeting of the Board. Ms. Bowen seconded the motion. The motion passed unanimously.

BUSINESS DEVELOPMENT MANAGER REPORT/COACH’S REPORT

Mr. Goldstein began his report by expressing his appreciation for the IAM membership’s effort at the 2024 GRIN Spring Championships and 2024 USMS Spring Nationals. He noted that there will be a mandatory coaches meeting on August 19, 2024 to discuss various aspects of the program to solicit ideas for how IAM can improve in the future. Mr. Goldstein indicated that the evening practices at Riviera will be moving to 5:45 p.m. on August 12th for the remainder of the Summer season. He also noted that a short course meters competition will be held at the IU Natatorium in November 2024. Lastly, Mr. Goldstein discussed ongoing preparations for Swimcation in February 2025.

FINANCIAL REPORT

Ms. Harter presented the financial report and distributed profit and loss statements and balance sheet to the Board for review which are current through June 30, 2024. Ms. Harter indicated that the program remains in a good cash position. IAM currently has \$176,277 cash on-hand. Total program income to date is \$124,807. Ms. Harter stated that IAM has not yet received payment from ISC for services rendered during the 2024 USMS Spring Nationals, but a final meeting is currently scheduled with ISC on August 8, 2024. Mr. Halbert noted that under IAM’s agreement with ISC, final payment for services is due on or before August 30, 2024 contingent upon final settlement with USMS. Ms. Harter highlighted that IAM currently has approximately 299 dues paying members, which represents an increase of approximately thirty-two (32) members over

the same period last year. Lastly, Ms. Harter discussed a potential new bronze level sponsor for the coming year

FUNDRAISING

No current updates.

ACTION ITEMS

None.

EXECUTIVE SESSION

There were no items to be considered in executive session.

OTHER BUSINESS

None.

DIRECTOR COMMENTS

Mr. Young led a discussion about conducting a membership survey.

Mr. Young also inquired about the status of the Lead Coach search. Ms. Harter will recirculate the position description to the search committee and repost the position.

Q-3 Regular Board Meeting: September 10, 2024 at 1:30 p.m. (moved from September 9, 2024)

Q-4 Regular Board Meeting: December 17, 2024 at 1:30 p.m. (moved from December 16, 2024)

Annual Director Meeting: December 17, 2024 at 1:30 p.m. (moved from December 16, 2024)

Annual Member Meeting: TBD

All meetings with the exception of the Annual Member Meeting held in conjunction with a Saturday practice in December, will be held at Kris Bowen's office located at 9955 Crosspointe Boulevard, Indianapolis, Indiana unless otherwise noted.

ADJOURNMENT

Mr. Young made a motion to adjourn the meeting, which was seconded by Ms. Shuck. The motion passed unanimously. The meeting was adjourned at 2:30 p.m.

George Quigley, Board President_

Bruce Young, Secretary

