

INDY AQUATIC MASTERS
QUARTERLY MEETING OF THE BOARD OF DIRECTORS
September 10, 2024

The Indy Aquatic Masters (“IAM”) Board of Directors convened for a quarterly meeting on September 10, 2024. All of the Board members were present in person. Also attending the meeting were IAM Business Development Director Mel Goldstein, and IAM Attorney Jeff Halbert. There was a quorum.

APPROVAL OF AGENDA

Board Chairman George Quigley called the meeting to order at 1:30 p.m. Mr. Quigley reviewed the agenda for the meeting and inquired as to any additions. Mr. Shope made a motion to approve the agenda. Mr. Young seconded the motion. The motion passed unanimously.

MINUTES OF PRIOR MEETINGS

Next the Board considered various meeting minutes from the July 30, 2024 regular meeting of the Board. Mr. Young made a motion to approve the minutes of the July 30, 2024 regular meeting of the Board. Mr. Shope seconded the motion. The motion passed unanimously.

BUSINESS DEVELOPMENT MANAGER REPORT/COACH’S REPORT

Mr. Goldstein began his report by indicating that IAM had a great summer season. He noted that Ms. Harter has been awarded the National Championship Meets Award by USMS for her contribution to the recently concluded USMS Spring Nationals and the success of the meet. Mr. Goldstein provided a summary of the coaches meeting held on August 18, 2024 and reviewed the results of the recent member survey. There is a potential partnership with the Indianapolis Fire Department to promote ALTS. A stroke clinic will be held at Center Grove High School on October 26, 2024 providing freestyle stroke and video analysis. Mr. Goldstein indicated that a short course meters competition will be held at the IU Natatorium on November 17, 2024.

FINANCIAL REPORT

Ms. Harter presented the financial report and distributed profit and loss statements and balance sheet to the Board for review which are current through August 31, 2024. Ms. Harter stated that monies received from ISC relating to USMS Spring Nationals have been received but are not currently reflected in her report. She also noted that current donations reflect a recent \$3,000 grant received from USMS. Ms. Harter indicated that the program remains in a good cash position. IAM currently has \$154,474 cash on-hand. She indicated that there were a number of large bills paid in July and August, so an additional \$10,000 was transferred from program reserves. Total program income to date is \$175,515. Ms. Harter highlighted that IAM currently has approximately 300 dues paying members, which represents an increase of approximately

thirty-one (31) members over the same period last year. Lastly, Ms. Harter provided an update on the current status of the Lead Coach search.

FUNDRAISING

No current updates.

ACTION ITEMS

None.

EXECUTIVE SESSION

At 2:37 p.m. Mr. Goldstein and Ms. Harter left the meeting. Mr. Young made a motion to suspend the regular meeting for purposes of conducting an executive session to discuss confidential employee matters. Mr. Shope seconded the motion. The motion passed unanimously.

At 2:41 p.m. Mr. Shope made a motion to reconvene the regular meeting. Mr. Young seconded the motion. The motion passed unanimously. Mr. Shope made a motion to approve salary increases for Mr. Goldstein and Ms. Harter which will be represented by individual addendums to their existing employment agreements. Mr. Young seconded the motion. The motion passed unanimously.

OTHER BUSINESS

None.

DIRECTOR COMMENTS

Q-4 Regular Board Meeting: December 17, 2024 at 1:30 p.m. (moved from December 16, 2024)
Annual Director Meeting: December 17, 2024 to follow immediately after conclusion of regular meeting (moved from December 16, 2024)
Annual Member Meeting: December 21, 2024 at 10:00 a.m. (North Central)

All meetings with the exception of the Annual Member Meeting held in conjunction with a Saturday practice in December, will be held at Kris Bowen's office located at 9955 Crosspointe Boulevard, Indianapolis, Indiana unless otherwise noted.

ADJOURNMENT

Mr. Young made a motion to adjourn the meeting, which was seconded by Ms. Shuck. The motion passed unanimously. The meeting was adjourned at 2:47 p.m.

George Quigley, Board President_

Bruce Young, Secretary
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