

INDY AQUATIC MASTERS
QUARTERLY MEETING OF THE BOARD OF DIRECTORS
December 21, 2023

The Indy Aquatic Masters (“IAM”) Board of Directors convened for a quarterly meeting on December 21, 2023. All of the Board members were present. Also attending the meeting were IAM Business Development Director Mel Goldstein, and IAM Attorney Jeff Halbert. There was a quorum.

APPROVAL OF AGENDA

Board Chairman George Quigley called the meeting to order at 1:00 p.m. Mr. Quigley reviewed the agenda for the meeting and inquired as to any additions. Ms. Bowen made a motion to approve the agenda. Mr. Young seconded the motion. The motion passed unanimously.

MINUTES OF PRIOR MEETINGS

Next the Board considered various meeting minutes from the September 18, 2023 regular meeting of the Board. Ms. Bowen made a motion to approve the minutes of the September 18, 2023 regular meeting of the Board. Mr. Young seconded the motion. The motion passed unanimously.

BUSINESS DEVELOPMENT MANAGER REPORT/COACH’S REPORT

Mr. Goldstein began his report by noting upcoming events including 2024 USMS Spring Nationals taking place in June 2024 and 2024 GRIN State Championships scheduled for April 20-21, 2024. He reiterated that IAM will need significant member participation both events. For this purpose, Mr. Goldstein intends to conduct a “town hall” style meeting with the membership to discuss IAM’s participation and need for volunteer assistance. He also highlighted the continued demand and success of the ALTS program. Mr. Goldstein announced that IAM has partnered with a dryland program which will be offered to the membership at a discounted price. He also noted that IAM now has access to a Go Pro camera for conducting underwater analysis.

FINANCIAL REPORT

Ms. Harter presented the financial report and distributed profit and loss statements and balance sheet to the Board for review which are current through November 30, 2023. Ms. Harter indicated that the program continues to remain in a good cash position. IAM currently has \$173,129 cash on-hand which includes the receipt of the final ERC credit reimbursement. Total income to date is \$201,550, which is higher than anticipated due to increased membership, increase in membership rates and sponsored competition income. IAM net income to date totals approximately \$69,000. She highlighted that IAM currently has 257 dues paying members

which represents an increase of over 20 members compared to the same period last year. Next, Ms. Harter discussed her recent application for a 3-year long term grant through USMS.

FUNDRAISING

Ms. Bowen noted that fundraising efforts will be focused on increased marketing of ALTS and additional discussions will be taking place in February 2024.

ACTION ITEMS

Mr. Young discussed the need for IAM to conduct a membership survey. After discussion, Mr. Young made a motion to authorize moving forward with conducting a membership survey. Mr. Quigley seconded the motion. The motion passed unanimously.

EXECUTIVE SESSION

There were no items to be considered in executive session.

OTHER BUSINESS

Mr. Goldstein informed the Board that a pilot ALTS program will be starting at CSA in January 2024.

DIRECTOR COMMENTS

2024 Board Meeting Dates:

Special Budget Meeting: February 5, 2024 @ 1:30 p.m. (ZOOM)
Q-1 Regular Board Meeting: March 18, 2024 at 1:30 p.m.
Q-2 Regular Board Meeting: July 22, 2024 @ 1:30 p.m.
Q-3 Regular Board Meeting: September 9, 2024 @ 1:30 p.m.
Q-4 Regular Board Meeting: December 16, 2024 @ 1:30 p.m.
Annual Director Meeting: December 16, 2023 (immediately following regular meeting)
Annual Member Meeting: TBD

All board meetings will be held at Kris Bowen's office located at 9955 Crosspointe Boulevard, Indianapolis, Indiana unless otherwise noted.

ADJOURNMENT

Ms. Bowen made a motion to adjourn the meeting, which was seconded by Mr. Catellier. The motion passed unanimously. The meeting was adjourned at 2:25 p.m.

George Quigley, Board President

Bruce Young, Secretary

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